

m/045/022

From: Wayne Hedberg
To: Mary Ann Wright; Minerals
Date: 12/4/01 10:46AM
Subject: Phonecall from Tony Rudman (MagCorp) - M/045/022

I received a call from Tony Rudman, general counsel for MagCorp this morning (12/4/2001). Mr. Rudman called to request a 60-day time extension (upon advise of their corporate bankruptcy counsel) to respond to our latest letter requesting a \$2.2 million dollar reclamation surety. He said he had left a voicemail message for Mary Ann Wright of same earlier this morning.

He said he had been prepared to file an appeal to our request for the January Board Hearing, but after talking with their bankruptcy counsel, he was advised to seek a 60-day time extension to post the bond amount instead. Corporate restructuring plan has not been completed just yet and he wasn't sure if the bankruptcy stay provision would prohibit them from responding at this point.

I told him to send us a letter explaining details of their position and formalizing their extension request. He said he would prepare a letter today and send it to my and Mary Ann's attention.

A copy of this email memo will be sent to the mine file - M/045/022.

CC: John Maycock; Lowell Braxton

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